

**Buy LA OPALA**

**MTF PICK**



## MTF Stock Pick

02 JUNE 2021

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# Buy – LA OPALA

| Stock    | CMP # | Average level | Targets | SL* | Time Horizon   |
|----------|-------|---------------|---------|-----|----------------|
| LA OPALA | 271.3 | 255           | 304,350 | 245 | Up to 3 Months |

Note: \* Excluding Freak Trades lasting less than a minute. # Price when recommended on email/whatsapp

## LA OPALA WEEKLY CHART



## TECHNICAL OBSERVATIONS

- Stock price has already broken out on the daily and weekly chart by closing above 250 levels
- Short term trend of the Stock is positive where it is trading above its 5,20 and 50-day EMA
- Oscillators like RSI and MFI is showing strength in the current uptrend of the stock
- Plus, DI is trading above -DI while ADX line is placed above 25 Indicating momentum in the current uptrend
- Considering the Technical evidences discussed above, we recommend buying La Opala at CMP of 271.3 and average at 255 for the upside targets of 304 and 350, keeping a stop-loss at 245

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**Note: Stoploss should be raised to recommended price, when first target achieves.**

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